

Feel Welcome

December 27th, 2017

Update on the opening of Accorlnvest's capital

Following the creation of AccorInvest as a separate legal entity gathering its real estate activities, AccorHotels has been negotiating with a group of French and International investors, in order to sell part of AccorInvest's share capital.

The Group announces today having received several detailed confirmations of interest. Discussions with these investors are engaged in order to reach a final agreement soon, to create value for all stakeholders.



ABOUT ACCORHOTELS

AccorHotels is a world-leading travel & lifestyle group and digital innovator offering unique experiences in more than 4,200 hotels, resorts and residences, as well as in over 10,000 of the finest private homes around the globe. Benefiting from dual expertise as an investor and operator, AccorHotels operates in 95 countries. Its portfolio comprises internationally acclaimed luxury brands including Raffles, Sofitel Legend, Fairmont, SO Sofitel, Sofitel, onefinestay, Rixos, MGallery by Sofitel, Pullman, Swissôtel and 25hours Hotels; the popular midscale and boutique brands Novotel, Mercure, Mama Shelter and Adagio; much-prized economy brands including JO&JOE, ibis, ibis Styles, ibis budget and the regional brands Grand Mercure, The Sebel and hotelF1. AccorHotels provides innovative end-to-end services across the entire traveler experience, notably through the acquisition of John Paul, the world leader in concierge services.

With an unmatched collection of brands and a rich history spanning close to five decades, AccorHotels, along with its global team of more than 250,000 dedicated women and men, has a purposeful and heartfelt mission: to make every guest Feel Welcome. Guests enjoy access to one of the world's most rewarding hotel loyalty programs - Le Club AccorHotels. AccorHotels is active in its local communities and committed to sustainable development and solidarity through PLANET 21, a comprehensive program that brings together employees, guests and partners to drive sustainable growth.

Accor SA shares are listed on the Euronext Paris stock exchange (ISIN: FR0000120404) and traded in the United States on the OTC market (Ticker: ACRFY).

For further information or to make a reservation, please visit accorhotels.group or accorhotels.com. or join and follow us on Twitter and Facebook.

Press contacts

Carina Alfonso Martin VP Media Relations Worldwide Tel: +33 1 45 38 84 84 carina.alfonsomartin@accor.com

Investor and Analyst Relations

Sébastien Valentin Senior Vice President, Investor Relations and Financial Communication Tel: +33 (0)1 45 38 86 25 Sebastien.valentin@accor.com















