



OCTOBER 20TH, 2023

Notice of early redemption

**FOR THE ATTENTION OF THE HOLDERS OF THE ACCOR €500,000,000
UNDATED DEEPLY SUBORDINATED FIXED TO RESET RATE NC 5.25 BONDS**

ISIN NO: FR0013399177

Dear all,

Reference is made to the €500,000,000 Undated Deeply Subordinated Fixed to Reset Rate NC 5.25 Bonds with ISIN No: FR0013399177, of which €58,000,000 in principal amount remain outstanding (the "Bonds") issued by Accor (the "Issuer").

Pursuant to Condition 5.6 (Redemption following Substantial Repurchase Event) of the Terms and Condition of the Bonds, notice is hereby given to the holders of the Bonds that

- (i) the outstanding Bonds will be redeemed by the Issuer on December 4th, 2023,
- (ii) such early redemption of the Bonds will be made at their outstanding principal amount together with any accrued and unpaid interest up to (but excluding) the redemption date which amounts to €2,605.87 for each €100,000 Bond, and
- (iii) there is no Arrears of Interest (as defined in the Terms and Conditions of the Bonds) payable.

Upon redemption, the Issuer will give instructions for the Bonds to be cancelled.

Yours faithfully,

ORIENT EXPRESS \ RAFFLES \ FAENA \ BANYAN TREE \ FAIRMONT \ MANTIS \ EMBLEMS \ SOFITEL \ MGALLERY
21C MUSEUM HOTEL \ 25HOURS \ DELANO \ GLENEAGLES \ HYDE \ JO&JOE \ MAMA SHELTER \ MONDRIAN
MORGANS ORIGINALS \ SLS \ SO \ THE HOXTON \ WORKING FROM \ RIXOS \ PARIS SOCIETY
ART SERIES \ PULLMAN \ SWISSÔTEL \ MÖVENPICK \ GRAND MERCURE \ PEPPERS \ THE SEBEL \ MANTRA
HANDWRITTEN COLLECTION \ NOVOTEL \ MERCURE \ TRIBE \ ADAGIO \ BREAKFREE \ IBIS \ IBIS STYLES \ GREET
IBIS BUDGET \ HOTELF1