



ACCOR HOTELS

Feel Welcome

Press Release
Paris, April 22, 2016

Annual Shareholders' Meeting

The Annual Shareholders' Meeting of Accor was held today in Paris. The meeting was chaired by Sébastien Bazin, Chairman and CEO. Holders of **65.95% of the shares** were present or represented by proxy. **All of the resolutions were adopted.**

During the Meeting, **Sébastien Bazin** presented the Group's strategy to the shareholders and highlighted the growth achieved in 2015.

Jean-Jacques Morin, Chief Financial Officer, underlined the record financial performance of the Group in 2015, in particular the levels of Ebit (€665m) and Free Cash Flow (€341m), and commented on the first quarter 2016 activity.

The Shareholders' Meeting decided the payment of a **€1.00 dividend per share**, with each shareholder given the **option of reinvesting 50% of the dividend in shares with a 5% discount.**

The shares will trade ex-dividend from April 27, 2016 and the dividend will be paid on May 18, 2016. The dividend reinvestment option will be exercisable from April 27 to the close of business on May 10, 2016. If the option is not exercised during this period, the total dividend will be paid in cash.

The shares allotted in payment of dividends will be issued at a price of €34.73, corresponding to 95% of the average of the opening prices quoted for Accor shares over the twenty trading days preceding the Shareholders' Meeting, less the amount of the dividend. The shares allotted in payment of dividends will carry dividend rights from January 1, 2016.

In addition, shareholders re-elected **Sophie Gasperment, Patrick Sayer and Nadra Moussalem** as directors for a three-year term.



ABOUT ACCORHOTELS

AccorHotels is a Group united by a shared passion for hospitality and driven by a shared promise to make everyone Feel Welcome.

Over 190,000 women and men in 3,900 AccorHotels establishments look after thousands of guests every day in 92 countries.

AccorHotels is the world's leading hotel operator and offers its customers, partners and employees:

- its dual expertise as a hotel operator and franchisor (HotelServices) and a hotel owner and investor (HotelInvest);
- a large portfolio of internationally renowned brands covering the full spectrum, with luxury (Sofitel, Pullman, MGallery, Grand Mercure, The Sebel), midscale (Novotel, Suite Novotel, Mercure, Adagio) and economy (ibis, ibis Styles, ibis budget, adagio access and hotelF1) establishments;
- the strength of its marketplace and its Le Club AccorHotels loyalty program;
- almost half a century of commitment to corporate citizenship and solidarity with the PLANET 21 program.

Accor SA shares are listed on the Euronext Paris stock exchange (ISIN code: FR0000120404) and traded in the USA on the OTC market (Code: ACRYF)

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