

**Press release**

May 18, 2016

## 60.8% of shareholders elect to reinvest 50% of their 2015 dividend in shares

The Shareholders' Meeting which was held on April 22 2016 decided to pay a dividend of 1.00 euro per share, with each shareholder given the option of reinvesting 50% of the dividend in shares at a price of 34.73 euros, taking into account a 5% discount. The dividend was paid today, Wednesday May 18.

Shareholders who elected to reinvest 50% of their dividend in new shares hold more than 60.8% of the Company's capital on aggregate, which is an expression of their confidence in Accor's strategy and prospects. The stock dividend involved the issue of 2,048,461 new shares, representing 0.87% of the Company's capital. These shares carry dividend rights from January 1, 2016.

The cash dividend paid today represents a cash payment of around 165 million euros.

### ABOUT ACCORHOTELS

AccorHotels is a Group united by a shared passion for hospitality and driven by a shared promise to make everyone Feel Welcome.

Over 190,000 women and men in nearly 3,900 AccorHotels establishments look after thousands of guests every day in 92 countries.

AccorHotels is the world's leading hotel operator and offers its customers, partners and employees:

- its dual expertise as a hotel operator and franchisor (HotelServices) and a hotel owner and investor (HotelInvest);
  - a large portfolio of internationally renowned brands covering the full spectrum, with luxury (Sofitel, Pullman, MGallery, Grand Mercure, The Sebel), midscale (Novotel, Suite Novotel, Mercure, Adagio) and economy (ibis, ibis Styles, ibis budget, adagio access and hotelF1) establishments;
  - the strength of its marketplace and its Le Club AccorHotels loyalty program;
- almost half a century of commitment to corporate citizenship and solidarity with the PLANET 21 program.

Accor SA shares are listed on the Euronext Paris stock exchange (ISIN code: FR0000120404) and traded in the USA on the OTC market (Code: ACRFY)

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