Notice to holders of the €499,999,954.68 Senior Unsecured Bonds Convertible into New Shares and/or Exchangeable for Existing Shares (OCEANEs) due 2027 of Accor SA (ISIN FR0013521085) (the "Bonds")

Capitalised terms not otherwise defined in this notice shall have the meaning given to them in the terms and conditions of the Bonds (the "Conditions").

Bondholders are hereby notified that, as a result of the payment to Shareholders of a Dividend of €1.05 per Share on 25 May 2023, pursuant to Condition 2.6.B.10 the Conversion/Exchange Ratio shall be adjusted from 1 Share per each OCEANE to 1.033 Share per each OCEANE, with effect from 25 May 2023.

About Accor

Accor is a world leading hospitality group offering experiences across more than 110 countries in 5 400 properties, 10 000 food & beverage venues, wellness facilities or flexible workspaces. The Group has one of the industry's most diverse hospitality ecosystems, encompassing more than 40 hotel brands from luxury to economy, as well as Lifestyle with Ennismore. Accor is committed to taking positive action in terms of business ethics & integrity, responsible tourism, sustainable development, community outreach, and diversity & inclusion. Founded in 1967, Accor SA is headquartered in France and publicly listed on Euronext Paris (ISIN code: FR0000120404) and on the OTC Market (Ticker: ACCYY) in the United States. For more information, please visit www.group.accor.com or follow us on Twitter, Facebook, LinkedIn, Instagram and TikTok.

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