

Press Release
JANUARY 17TH, 2025

Notice of early redemption

For the attention of the holders of the Accor €500,000,000 Undated Deeply
Subordinated Fixed to Reset Rate NC 5.5 Bonds
ISIN No: FR0013457157

Dear all,

Reference is made to the €500,000,000 Undated Deeply Subordinated Fixed to Reset Rate NC 5.5 Bonds with ISIN No: FR0013457157, of which €147,700,000 in principal amount remain outstanding (the "Bonds") issued by Accor (the "Issuer").

Pursuant to Condition 5.2 (Optional Redemption) of the Terms and Conditions of the Bonds, notice is hereby given to the holders of the Bonds that

- (i) the outstanding Bonds will be redeemed by the Issuer on 30 January 2025, being the date falling three months prior to the First Step-up Date of 30 April 2025,
- (ii) such early redemption of the Bonds will be made at their outstanding principal amount together with any accrued and unpaid interest up to (but excluding) the redemption date which amounts to €1,977.74 for each €100,000 Bond, and
- (iii) there is no Arrears of Interest (as defined in the Terms and Conditions of the Bonds) payable.

Upon redemption, the Issuer will give instructions for the Bonds to be cancelled.