



*Press Release*

JUNE 22, 2023

***Accor announces the successful disposal of its Paris headquarters building for €460 million to the Valesco Group***

In line with the announcement made on September 28<sup>th</sup>, 2022, Accor announces having successfully completed the disposal of its headquarters building, "Sequana Tower", for €460 million to The Valesco Group. This transaction is the largest office deal of the year in Continental Europe and largest office deal in France since 2022.

The transaction structure includes a 12-year sale and leaseback agreement with an initial annual rent of €22 million and existing shareholder loan of €100 million.

Colliers acted as broker for the transaction. Accor was assisted by Gide, Loyrette, Nouel for the legal aspects; ReedSmith for the tax aspects and by Wargny-Katz, notaries.



## **About Accor**

Accor is a world-leading hospitality group offering experiences across more than 110 countries in 5,400 properties, 10,000 food & beverage venues, wellness facilities and flexible workspaces. The Group has one of the industry's most diverse hospitality ecosystems, encompassing more than 40 hotel brands from luxury to economy, as well as Lifestyle with Ennismore. Accor is committed to taking positive action in terms of business ethics & integrity, responsible tourism, sustainable development, community outreach, and diversity & inclusion. Founded in 1967, Accor SA is headquartered in France and publicly listed on Euronext Paris (ISIN: FR0000120404) and on the OTC Market (Ticker: ACCYY) in the United States. For more information, please visit [group.accor.com](http://group.accor.com) or follow us on [Twitter](#), [Facebook](#), [LinkedIn](#), [Instagram](#) and [TikTok](#).

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